

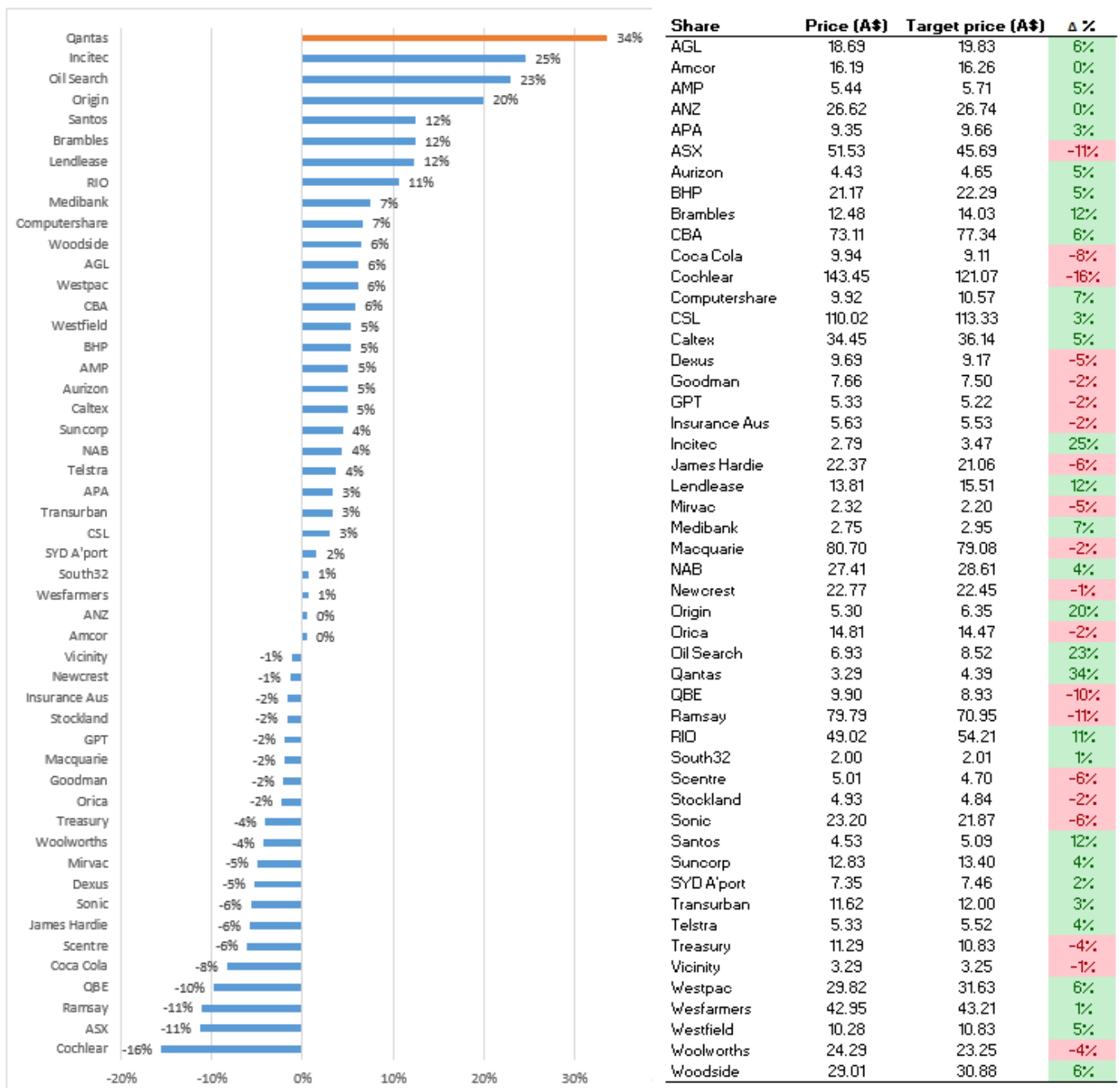
Investment Ideas

30 August 2016

Qantas: offering the highest upside in the S&P/ASX 50 Index

For investors looking at the large cap space, the pickings appear somewhat slim. Based on IRESS consensus target prices, we calculate that the S&P/ASX 50 Index now offers only 3% upside potential. Qantas (QAN) is a standout, with forecast share price upside of 34%. Other stocks offering >20% capital upside are Incitec (IPL), Oil Search (OSH), and Origin (ORG).

S&P/ASX 50 Index stocks: forecast capital upside/(downside)



Source: IRESS (share price and consensus target price), compiled by State One Stockbroking

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