

Markets

SFE 200 Futures (9.30am AEST)	6645
NZX 50	10651
DJIA Futures	30567
S&P 500 Futures	3757
NASDAQ Futures	11330

Local Markets Commentary

The Australian market opens a new week's trade on a Tuesday with material economic indicator reports due late morning.

US equities markets fell overnight on Friday, ahead of an expected 50 basis point hike by the Federal Reserve on Wednesday. Fears of a recession as Monday's sell off dragged the S&P 500 index into a bear market due to heightening concerns of interest rate hikes.

Locally today, NAB's report from its May survey of business conditions and sentiment is due 11.30am AEST.

At the same time, the Australian Bureau of Statistics is scheduled to publish a March quarter **house price index** and a **household spending** indicator report for April.

Regionally today, no new major data releases are anticipated.

In overnight commodities trade, **brent crude** settled higher at \$US122.27 a barrel

US **gold** futures were down 2.2% to \$US1,833.10.

Iron ore (Nymex CFR China, 62% Fe) fell 0.2% to \$US139.53.

LME (3mth evening) **copper, nickel and aluminium** fell.

The **\$A** fell to \$US0.6926 after trading between 0.6926 and 0.6937.

Overseas Markets

INDEX	CLOSE	+/-	%
Dow Jones	30517	-876	-2.8
S&P 500	3750	-151	-3.9
NASDAQ	10809	-531	-4.7
FTSE 100	7206	-112	-1.5
DAX 30	13427	-335	-2.4
Shanghai Comp	3256	-29	-0.9

Overseas Markets Commentary

Major European, UK and US equities markets all fell overnight.

Tonight in the US, May producer prices and an economic optimism index are due.

Elsewhere, Germany releases a final CPI reading for May.

Commodities

COMMODITY	CLOSE	\$US/	+/-	%
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Settlements

Trades executed Thursday last week (9 June) settle today

Friday's (10 June) trades will settle tomorrow

* Multi-mineral exploration listing – 11am AEST – KNG *

Today's Stock Watch
Lynas Rare Earths (LYC)

Signed a follow-on contract for approximately \$US120 million with the U.S. Department of Defense to establish a first of its kind commercial Heavy Rare Earths (HRE) separation facility in the United States.

Virtus Health Ltd (VRT)

BGH Capital has increased the offer price to \$8.155 per share, with Virtus Directors unanimously recommending that shareholders accept the Offer. VRT closed Friday's trade at \$8.16.

Resources
Kingsland Minerals (* KNG)

Multi-mineral explorer scheduled to list on the ASX 11am AEST, following an ~\$4.698M IPO at 20c per share.

~25.7M quoted shares.

Mal Randall non-executive chair.

Richard Maddocks MD and CEO.

Energy
GTi Energy Ltd (GTR)

GTR have successfully completed the acquisition of Logray Minerals Pty Ltd, holder of the Green Mountain Project in Wyoming.

Pre-Open Announcements
Tyro Payments Ltd (TYR)

Transactions totalling \$32.005 billion for FY22, up 35%.

Halo Food Co. (HLF)

Awarded a contract extension from Coles for a material private label contract worth approximately \$9.5 million over two years.



Gold (NY) (Aug)	1818.2	oz	-57.3	-3.06
Silver (NY) (Jul)	21.04	oz	-0.891	-4.06
Gold (LON) (14 Jun)	1830	oz		
Platinum	926	oz	-45	-4.63
WTI Crude (NYMEX Jul)	120.93	bbl	+0.26	+0.22
Brent Crude (ICE EUR Aug)	122.27	bbl	+0.26	+0.21
Iron Ore (NYMEX CHN port;62%Fe)	141.5	t	0	0
Copper (LME 3mth Evening)	9295	t	-153	-1.6
Nickel	25933	t	-1345	-4.9
Aluminium	2628	t	-52	-1.9
Lead	2099	t	-51	-2.4
Zinc	3612	t	-79	-2.1
Tin	32872	t	-2363	-6.7

Commodities Commentary

Oil – overnight trade Nymex crude oil had a slight gain of 0.22%. Oil supplies are tight due to a lack of capacity in many producers, while sanctions in Russia and unrest in Libya has slashed output. Tonight, **OPEC’s** monthly energy market report is anticipated. The International Energy Agency’s (IEA) monthly report is due overnight tomorrow.

Gold – prices remain under pressure as US markets assess how aggressive the Fed will need to be in order to control inflation. Recession risks are growing and should ultimately be positive for gold prices.

Exchange Rates

CURRENCIES	LAST	+/-	%
AUD – USD	0.6926	-0.0102	-1.45
EUR – USD	1.0409	-0.0077	-0.74

Australian Data Today

NAB	Business survey (incl conditions, sentiment)	May
ABS	House price index	Mar Q
ABS	Household spending indicator	Apr

US Data Tonight

Producer prices (PPI)	May
IBD/TIPP economic optimism	Jun

Other Overseas Data Today & Tonight

Japan	Industrial production (final)	Apr
UK	Unemployment claims	May
UK	Unemployment	Apr
UK	Average earnings	Apr
Germany	Inflation (final)	May
Germany	ZEW economic sentiment; conditions	Jun
Euro zone	Industrial production	Apr
Euro zone	ZEW economic sentiment	Jun

Trading Halts

Company	Code	Resuming
92 Energy	92E	14 Jun
Tesoro Gold	TSO	14 Jun
Triton Minerals	TON	14 Jun
Medallion Metals	MM8	15 Jun
Orion Minerals	ORN	15 Jun

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