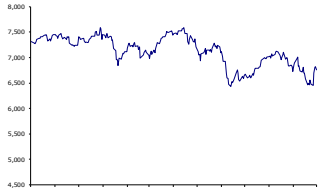
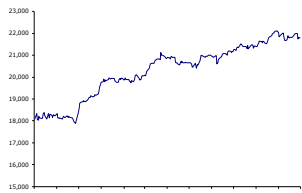


12-month XJO chart

12-month Dow Jones chart

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Global Wrap – 9 October 2022

World Markets	9/10/2022	2/10/2022	Wkly Chg	Mthly Chg	Yearly Chg
ASX 200	6763	6474	4.5%	-1.0%	22.0%
S&P 500	3640	3586	1.5%	-7.8%	62.0%
FTSE 100	6991	6894	1.4%	-3.9%	0.9%
DAX30	14050	13719	2.4%	3.6%	3.6%
Shanghai Composite	3024	3024	0.0%	-5.5%	-5.9%
Nikkei 225	27116	26216	3.4%	-2.7%	44.5%
Hang Seng	17740	17223	3.0%	-5.9%	-22.4%
Currency					
AUD/USD	0.6381	0.6401	-0.3%	-2.2%	-7.2%
Commodities					
Oil (\$/bbl)	92.6	79.7	16.2%	4.7%	73.8%
Gas (\$/gal)	6.7	6.8	-0.3%	-26.4%	23.6%
Iron Ore (\$/t)	0.0	53.9	-100.0%	-100.0%	-100.0%
Copper (\$/t)	7576	7647	-0.9%	-3.7%	29.8%
Lead (\$/t)	2078	1889	10.0%	7.7%	-10.9%
Zinc (\$/t)	3028	2986	1.4%	-5.8%	10.3%
Aluminium (\$/t)	2342	2180	7.4%	5.1%	35.3%
Nickel (\$/t)	22360	22290	0.3%	-5.9%	96.7%
Tin (\$/t)	20000	20750	-3.6%	-6.3%	-6.5%
Gold (\$/oz)	1709	1672	2.2%	0.0%	45.8%
Silver (\$/oz)	20.3	19.0	6.4%	3.5%	18.5%
Platinum (\$/oz)	918	859	6.8%	1.4%	-2.1%
Wheat (\$/t)	880.250	923.250	-4.7%	0.9%	115.6%

Source: Iress

Key points

- 1. US stocks fall on jobs report**
- 2. Energy stocks save ASX from larger fall**
- 3. What to watch this coming week**

US stocks fell Friday as traders evaluated September's jobs report, which showed the unemployment rate continuing to decline and sparked an increase in interest rates.

The **Dow Jones Industrial Average** fell 630.15 points, or 2.1%, to 29,296.79. The **S&P 500** lost 2.8% to 3,639.66. The **Nasdaq Composite** slid 3.8% to 10,652.41, which is less than 1% above its low of the year.

Friday's losses trimmed the gains for what started out as a big comeback week for stocks. The major averages still ended the week higher but gave back most of the gains from the rally that kicked it off. The Dow rose 2% for the week, while the S&P added 1.5%. The Nasdaq eked out a 0.7% gain.



The **US economy added 263,000 jobs in September**, slightly below a Dow Jones estimate of 275,000, the government said Friday. However, the unemployment rate came in at 3.5%, down from the 3.7% in the previous month in a sign that the jobs picture continues to strengthen even as the Federal Reserve tries to slow the economy with rate hikes to stem inflation.

Shares in the Asia fell on Friday ahead of the monthly US jobs report, released after Asian markets' close.

Hong Kong's Hang Seng index lost 1.27% in the final hour of trade and the **Hang Seng Tech** index shed 2.96%. The **Nikkei 225** in Japan fell 0.71% to 27,116.11 and the **Topix** index slipped 0.82% to 1,906.80.

Mainland Chinese markets were closed on Thursday and Friday for National Holidays.

European markets closed lower on Friday to round out a volatile week as investors reacted to the jobs report out of the US.

The **pan-European Stoxx 600** index provisionally ended down 1.1%, with all major bourses and the majority of sectors trading in the red.

Tech stocks plunged 4.2% to rank as the worst performing sector of the day. **Industrial stocks** as well as construction and material companies both shed 2.2%.

Oil and gas stocks were the sole outlier Friday, ending the day in the green, up 1.1%.

In Australia on Friday the **S&P/ASX 200** fell 0.8%, or 54.7 points, to 6762.8 points as traders awaited the crucial US September labour force report.

The best-performing sector was **energy**, up 0.95%. The interest rate-sensitive **tech sector** lost 1.8%, and the real estate sector shed 2%, as government bond yields ticked higher. Energy stocks offset an 0.8% loss for the sharemarket on Friday after the **OPEC+ group** of major oil producers announced **large output cuts**, sending oil prices sharply higher.

On the week, Australian shares leapt 4.5% in the largest weekly gain in two years.

Origin Energy rose 1.2% to \$5.77, **Santos** gained 1.9 % to \$7.9, and **Woodside Energy** firmed 0.2% to \$34.83.

Karoon Energy leapt 9.1% after the Brazilian government oil and gas regulator agreed a reduction in the royalty rate in the Baúna project.

Coal miners Whitehaven and **New Hope**, yet again, scaled fresh record highs. Whitehaven topped the index with a leap of 4.8% and New Hope 1.2%.

AGL Energy declined 2.9% after rejecting three of the four director candidates put forward by its biggest shareholder **Mike Cannon-Brookes**.

Fund manager GQG cratered 3.1% after being hit by the UK pension fund cash scramble.

All four **major banks** retreated. Macquarie Group shed 1.1%.

Allkem powered up 3.1% after securing a \$US200 million loan to finance a battery-grade lithium carbonate project in Argentina.

This coming week investors will be watching out for the **Westpac Consumer Confidence** reading on Tuesday. On Wednesday the **US Federal Reserve's meeting minutes** on last month's 0.75% rate rise will be out, with clues regarding monetary policy outlook. This will be followed by the release of **US CPI**



on Thursday, then the **Chinese trade balance and CPI** on Friday. Also out on Friday will be **US retail sales**.

Sources: CNBC, AFR, FX Economic Street

**Economic Calendar 10/10/2022 – 14/10/2022**

Tuesday October 11 2022		Actual	Previous	Consensus	Forecast
07:30 AM	AU Westpac Consumer Confidence Index OCT		84.4		82
07:30 AM	AU Westpac Consumer Confidence Change OCT		3.9%		-2.8%
08:30 AM	AU NAB Business Confidence SEP		10		8
02:00 PM	GB Claimant Count Change SEP		6.3K		10K
02:00 PM	GB Unemployment Rate AUG		3.6%		
Wednesday October 12 2022		Actual	Previous	Consensus	Forecast
02:00 PM	GB GDP MoM AUG		0.2%		0.1%
08:30 PM	US PPI MoM SEP		-0.1%		0%
Thursday October 13 2022		Actual	Previous	Consensus	Forecast
02:00 AM	US FOMC Minutes				
08:30 PM	US Core Inflation Rate YoY SEP		6.3%	6.5%	6.4%
08:30 PM	US Inflation Rate YoY SEP		8.3%	8.1%	8.2%
Friday October 14 2022		Actual	Previous	Consensus	Forecast
09:30 AM	CN Inflation Rate YoY SEP		2.5%	2.8%	2.4%
11:00 AM	CN Balance of Trade SEP		\$79.39B	\$81.3B	\$ 75B
08:30 PM	US Retail Sales MoM SEP		0.3%	0.2%	0.2%
10:00 PM	US Michigan Consumer Sentiment Prel OCT		58.6	58.9	58.3

Economic Calendar 17/10/2022 – 21/10/2022

Tuesday October 18 2022		Actual	Previous	Consensus	Forecast
08:30 AM	AU RBA Meeting Minutes				
10:00 AM	CN GDP Growth Rate YoY Q3		0.4%		0.8%
10:00 AM	CN Industrial Production YoY SEP		4.2%		
05:00 PM	DE ZEW Economic Sentiment Index OCT		-61.9		-63.4
Wednesday October 19 2022		Actual	Previous	Consensus	Forecast
02:00 PM	GB Inflation Rate YoY SEP		9.9%		9.9%
08:30 PM	CA Inflation Rate YoY SEP		7%		6.8%
08:30 PM	US Housing Starts SEP		1.575M		1.465M
08:30 PM	US Building Permits SEP		1.542M		1.487M
Thursday October 20 2022		Actual	Previous	Consensus	Forecast
07:50 AM	JP Balance of Trade SEP		¥2817.3B		¥ -1800B
08:30 AM	AU Unemployment Rate SEP		3.5%		3.4%
10:00 PM	US Existing Home Sales SEP		4.8M		4.7M
Friday October 21 2022		Actual	Previous	Consensus	Forecast
07:01 AM	GB Gfk Consumer Confidence OCT				
07:30 AM	JP Inflation Rate YoY SEP		3.0%		3.2%
02:00 PM	GB Retail Sales MoM SEP		-1.6%		

Source: www.tradingeconomics.com

**All Ords Top 10 Week Ending 7 October 2022**

10 Best Performing Stocks Weekly (%)			10 Worst Performing Stocks Weekly (%)		
KAR	Karoon Energy Ltd	24.2	MFG	Magellan Fin Grp Ltd	-5.2
CMM	Capricorn Metals	22.3	TLC	The Lottery Corp	-2.9
WHC	Whitehaven Coal	21.6	RMS	Ramelius Resources	-2.8
PLS	Pilbara Min Ltd	18.9	KLS	Kelsian Group Ltd	-1.9
CRN	Coronado Global Res	15.2	WOW	Woolworths Group Ltd	-1.7
TLX	Telix Pharmaceutical	14.2	TPG	TPG Telecom Limited	-1.4
LKE	Lake Resources	13.4	ASX	ASX Limited	-1.4
IGO	IGO Limited	12.6	ORI	Orica Limited	-1.4
LNK	Link Admin Hldg	12.6	EDV	Endeavour	-0.9
SQ2	Block	12.2	COL	Coles Group	-0.8

Source: IRESS

S & P Indices Week Ending 7 October 2022

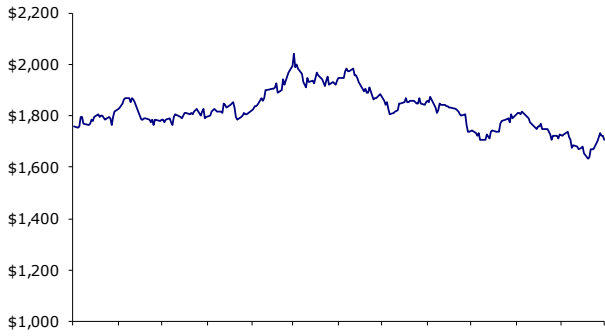
S&P Indices	9/10/2022	2/10/2022	Wkly Chg	Mthly Chg	Yearly Chg
S&P 200 Energy	11298	10256	10.2%	6.5%	27.1%
S&P 200 Materials	16012	15247	5.0%	0.5%	61.7%
S&P 200 Industrials	6045	5854	3.3%	-4.8%	18.5%
S&P 200 Consumer Disc.	2729	2627	3.9%	-3.9%	30.3%
S&P 200 Consumer Staples	12321	12339	-0.1%	-4.2%	44.0%
S&P 200 Healthcare	41495	40641	2.1%	-1.5%	115.2%
S&P 200 Financials	6109	5807	5.2%	0.5%	-4.1%
S&P 200 Info Technology	1452	1372	5.8%	-4.1%	86.6%
S&P 200 Telecommunicatic	1379	1352	2.0%	-2.0%	-21.4%
S&P 200 Utilities	6949	6557	6.0%	-4.8%	-7.8%
S&P 200 Property Trusts	1254	1215	3.2%	-7.4%	-6.5%
S&P 200 Financials ex PT	6814	6477	5.2%	0.5%	-4.1%

Source: IRESS

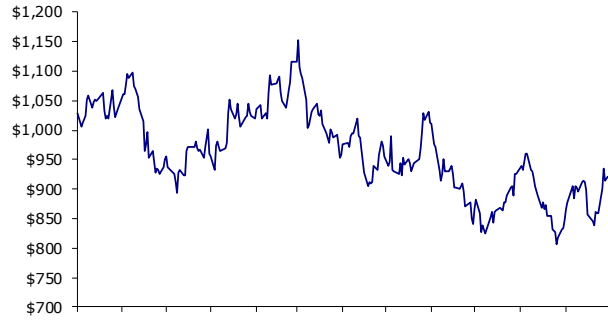


1 Year Commodity Price Charts

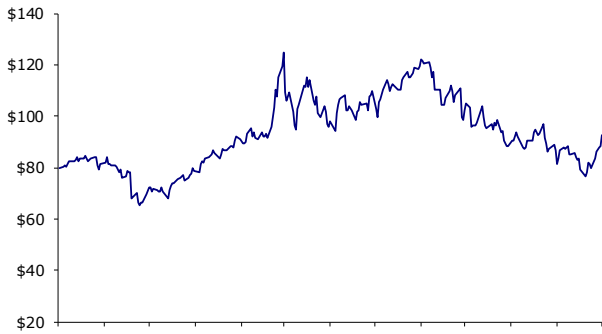
1 Year Gold



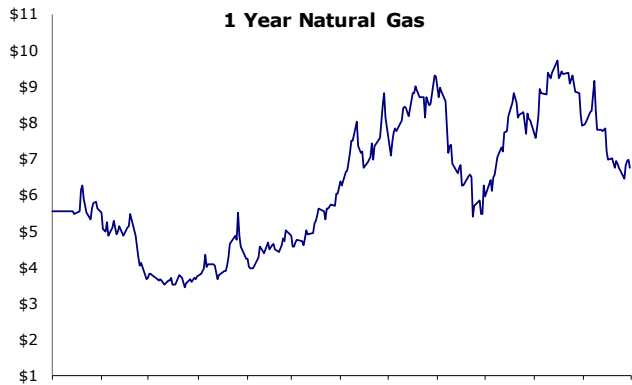
1 Year Platinum



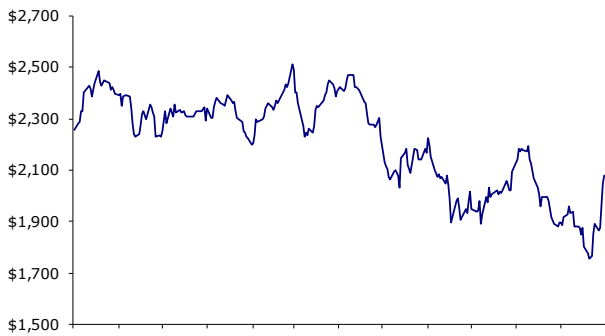
1 Year Oil



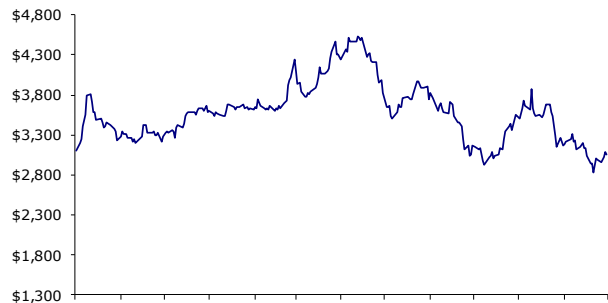
1 Year Natural Gas



1 Year Lead

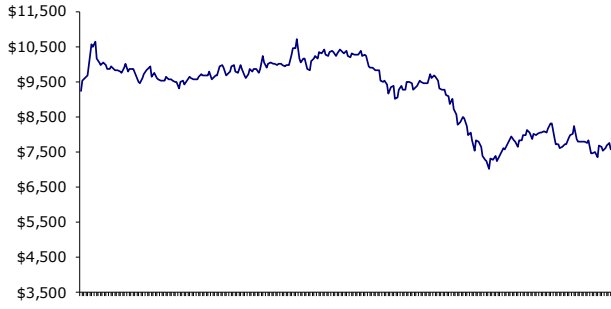


1 Year Zinc

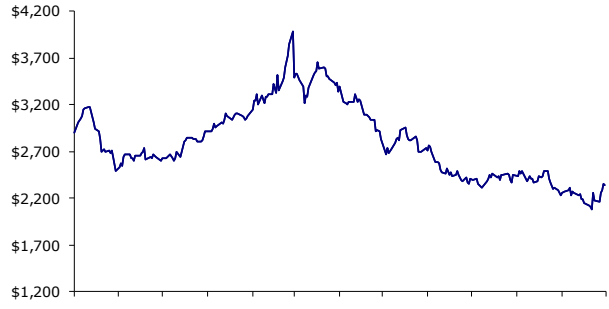




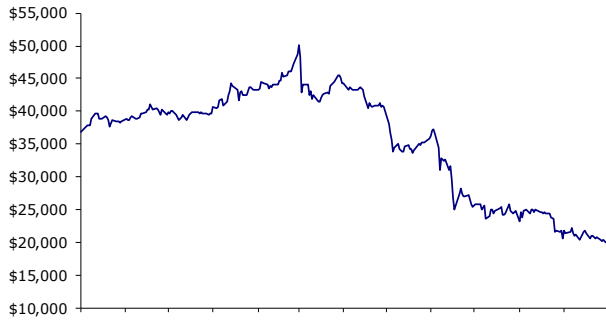
1 Year Copper



1 Year Aluminium

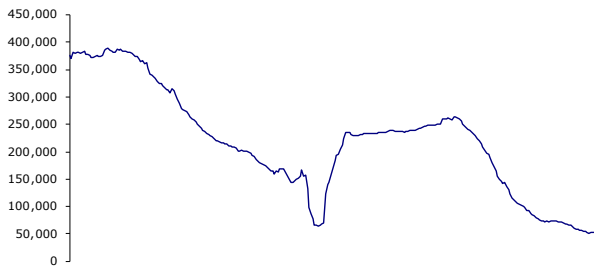


1 Year Tin

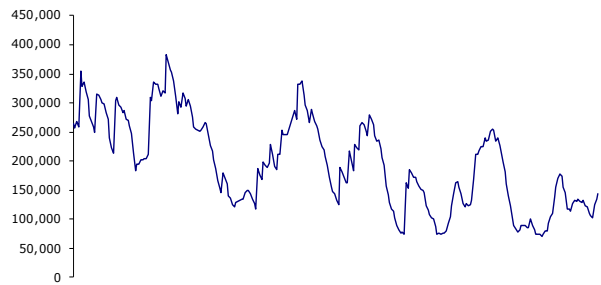


5 Year Metals Stockpiles

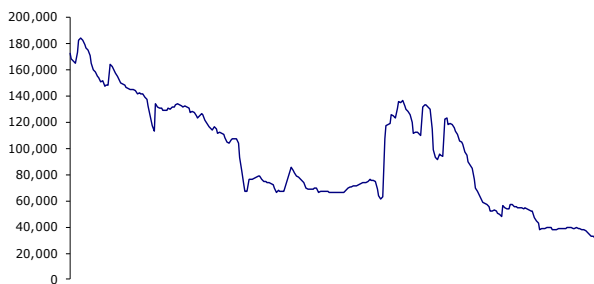
Nickel LME Stockpiles - 5 Year



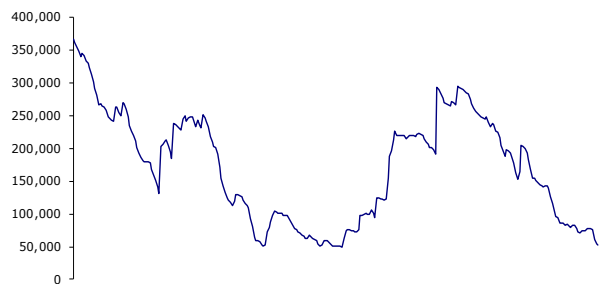
Copper LME Stockpiles - 5 Year



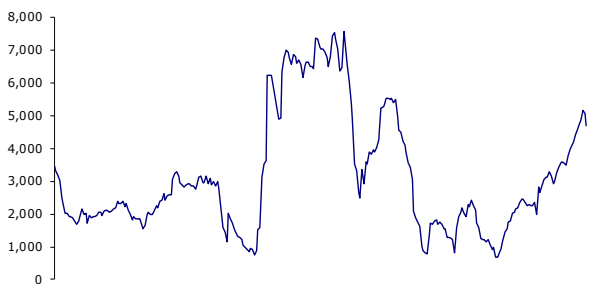
Lead LME Stockpiles - 5 Year



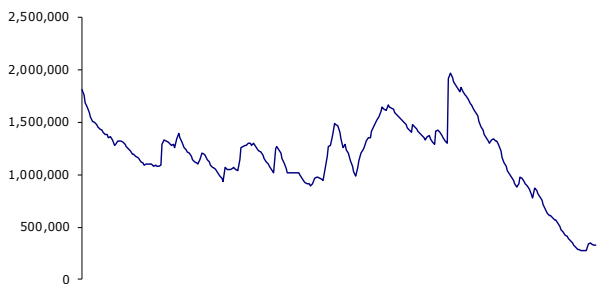
Zinc LME Stockpiles - 5 Year



Tin LME Stockpiles - 5 Year



Aluminium LME Stockpiles - 5 Year





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