

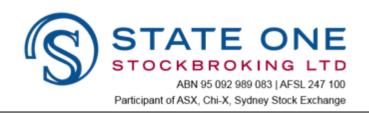
Participant of ASX, Chi-X, Sydney Stock Exchange

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Daily Resources Overview

Commodity Price Price	Daily Resources Overview							
Commodity Foreign Fo	Commodity price mo	ovement					Wednesday 23 August 2017	
Code			1D %ch	1M %ch	1Y %ch	YTD %ch		
Shert (CIStac) 19.00 0.22 2.8 0.77 0.75			0.4	20	2.0	12.1	US\$/MMBtu	
Plantam (USSon)								
Industrial Mate LMS Copper (ISSI) Color 2							- 20	
Copper (CSSN) 6047 26 -0.1 10.3 20.0 22.6 1.0 2.0 20.0 20.0 20.0 20.0 20.0 20.0 2	No. of the second	2.0.10	V.1	1.7	11.0		1,800 - Silvera(RHS) 45	
Aumenini (ISSN) 2086-0 - 2-1 10.3 20.0 22.4 1.5 1.5 2.5 2.		6547.25	-0.1	9.7	38.3	18.5	MOV PL MOVV * A/ % MOU	
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The mark Coar (USSh) 100 10 49 12 42 6.0	4							
Entert Code (USSNet) 52	• • • • • •							
Martin (LSBs) 2.05 1.7 -0.2 -0.3 0.5 -0.5								
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Upanium (USShb) 20 5 -1.7 -0.2 -20.3 0.5							ME stocks LME stocks	
Softs Wheat (Usofbu) 429		20.55	-1.7	-0.2	-20.3	0.5	990,000	
Surger (USSIN) 9 14 0,1 8 -17,1 9 -18,8 -18,8 -17,1 9 -18,8 -18,8 -17,1 9 -18,8 -18,8 -17,1 9 -18,8 -18,8 -17,1 9 -18,8 -18,8 -17,1 9 -18,8 -18,8 -17,1 9 -18,8 -18,8 -17,1 9 -18,8 -18,8 -17,1 9 -18,8 -1		420	4.0	47.0	40.0	7.7	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
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Soy USGNot 938	•						A LOU PE S	
Control (Saffe) 69 0.2 -0.4 1.4 -2.5 Control (Saffe) 69 0.2 -1.2 5.9 3.3 Control (Saffe) 69 0.2 5.9 3.3							180,000	
CRB Comby fridex	* 1						130,000 1 300	
Company Name Sector 10 Noh 1M Noh 17 Noh YTD Noh								
Company Name	CRB Comdty Index	437	-0.2	-1.2	5.9	3.3		
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Newmort Gold -0.3 6.1 -15.7 7.1 Coldoorp Gold -0.8 -5.9 -28.0 -5.1	Company Name	Sector						
Newmort Gold							Tin (US\$/t) Nickel (US\$/t)	
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SHP Billion PLC Diversified 2.4 6.1 23.2 3.7	-						12,000	
Rio Tinto PLC Diversified 1.0 23.6 45.4 12.3	•						7,000	
Teck Resources Diversified 1.0 23.6 45.4 12.3 19.00 26.9 26.9 Vale Inn Ore 0.3 10.9 90.3 26.9 Fortescue Inn Ore 1.4 17.2 21.0 0.7 South32 Diversified 0.3 7.7 44.3 6.5 China Shenhua Coal 1.8 1.2 64.5 54.6 Freeport McMoRan Copper 2.0 9.8 78.6 44.2 Alcoa Aluminium 3.4 8.6 72.1 41.8 Alcoa Aluminium 9.9 16.3 91.5 69.4 Fortescue Innah PT Tin 4.1 18.8 4.7 17.7 Boldien Zinc 2.0 8.7 44.7 13.3 Arceler Mittal Steel 0.3 3.0 32.3 5.7 Tinh PT Tin 4.1 18.8 4.7 17.7 Boldien Zinc 2.0 8.7 44.7 13.3 Arceler Mittal Steel 0.3 3.0 32.3 5.7 Tinh PT Tin 4.1 18.8 4.7 17.7 Boldien Zinc 2.0 8.7 44.7 13.3 Arceler Mittal Steel 0.3 3.0 32.3 5.7 Tinh PT Tin 4.1 18.8 4.7 17.7 Boldien Zinc 2.0 8.7 44.7 13.3 Arceler Mittal Steel 0.3 3.0 32.3 5.7 Tinh PT Tin 4.1 18.8 4.7 17.7 Boldien Zinc 2.0 8.7 44.7 13.3 Arceler Mittal Steel 0.3 3.0 32.3 5.7 Tinh PT Tin 4.1 18.8 4.7 17.7 Boldien Zinc 2.0 8.7 44.7 13.3 Arceler Mittal Steel 0.3 3.0 32.3 5.7 Tinh PT Tin 4.1 18.8 6.7 6.8 5 Tinh PT Tin 5.0 5 Tinh PT Tin 4.1 18.8 6.7 6.8 5 Tinh PT Tin 4.1 18.8 6.7 6 6.8 5 Tinh PT Tin 4.1 18.8 6.7 6 7.0 Tinh PT Tin 4.1 18.8 6.7 6 6.8 5 Tinh PT Tin 4.1 18.8 6.7 6 7.0 Tinh PT Tin 6.0 5 7.0 5 Tinh PT Tin 7.0 5 Tinh PT Tin 7.0 5 Tinh PT Tin 8.0 5 Tinh PT Tinh 9.0 5 Tinh 9.							5,000	
Commodity currency exchange rates (note: red = weakness against USS) Cross-rate Spot 10 %							15,000	
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Tin 1,905 -2.1 -11.8 -58.9 -49.1 Dec-15 Apr-16 Aug-16 Dec-16 Apr-17 Jan-16 May-16 Sep-16 Jan-17 May-17							Iron Ore (LHS)	



Precious Metals Commentary

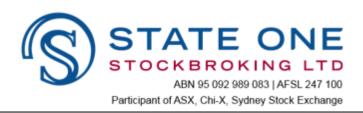
Gold prices were ending the U.S. day session moderately lower Tuesday; US\$1,300/oz continues to act as a tough resistance level. Some mild profit-taking pressure was featured after recent price gains that saw gold hit a multi-month high last week. The highlight of the trading week is the annual central bankers meeting held in Jackson Hole, Wyoming, Thursday through Saturday.

Highlights of central bank speakers from around the world include Federal Reserve Chair Janet Yellen and European Central Bank President Mario Draghi. The marketplace will closely examine the Jackson Hole speeches for clues on future monetary policy moves by the world's major central banks. In recent years the Jackson Hole central bankers confab has significantly moved the markets.

Another factor which has been extremely supportive of safe haven assets, such as gold, is North Korea. Although recent posturing by North Korea seem to subside, as last week saw a de-escalation in threats made both in North Korea as well as by the United States.

According to the Associated Press (AP), "North Korea's military on Tuesday greeted the start of annual U.S.-South Korean military drills with its standard fiery threats, vowing "merciless retaliation" for exercises Pyongyang claims are an invasion rehearsal". The annual war games (Ulchi Freedom Guardian drills) in South Korea which began on Monday has resulted in strong threats being levelled by the North Koreans through their news agency. Today North Korea threatened to use "absolute Force" and turn the United States into a "huge heap of ashes."

Since the current military exercises by South Korea and the United States will last a total of 11 days, it is quite likely that North Korea will ramp up its rhetoric and threats. What is not known is whether they will act with more than words, and make good on their vow for a "merciless retaliation" in response to these exercises. Source: Kitco



AUSTRALIA MARKET COMMENTARY

Australian shares ended higher on Tuesday, supported by gains in materials and industrial stocks after BHP Billiton posted robust annual earnings and said it was putting its underperforming U.S. shale assets up for sale. The S&P/ASX 200 0.4% (24.2 points) to close at 5,750.1, recouping its losses on Monday. Materials and industrial stocks accounted for nearly half of the gains for the benchmark, with BHP Billiton and Sydney Airport Holding advanced 1.1% and 3.4%, respectively. The world's biggest mining house, though missing forecasts, reported a five-fold rise in full-year underlying profit to \$6.7 billion and tripled its final dividend. Elsewhere, upbeat in iron ore prices lifted material stocks. Bucking the trend, consumer staples ended lower with Australia's retail-to-mining conglomerate Wesfarmers Ltd lost nearly 3% and advertising services provider APN Outdoor Group Ltd dropped 4.8%.



S&P/ASX 200 Daily chart (Source: Thomson Reuters)

The best performers of the session were Seven Group Holdings Ltd (AX:SVW), which rose 8.9%, Bluescope Steel Ltd (AX:BSL) 5.4% and Monadelphous Group Ltd (AX:MND) was up 5.2%. The worst performers of the session were Aconex Ltd (AX:ACX), which fell 10.0%, Corporate Travel Managment Ltd (AX:CTD) 5.4% and APN Outdoor Group Ltd (ASX: APO) was down 4.8%.



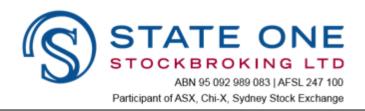


Sector summary (Source - Thomson Reuters)

Seven Group Holdings Ltd (ASX: SVW) posted a revenue growth of 2% on the prior year, despite a 21% fall in Product Sales mainly due to the delivery of Roy Hill mining fleet in the prior year. While new equipment mining sales remain challenging, construction sales increased 16%. The group reported a 10% increase in underlying EBIT to \$333.3 million, driven by ongoing improvements in its industrial services businesses, WesTrac and Coates Hire. Importantly, operating businesses continue to benefit from the group's focus on margins, overheads and cash conversion, resulting in an increase in the final dividend to 21 cents per share. Underlying NPAT increased by 17% yoy to \$215.4 million, while the statutory NPAT declined to \$46.2 million due to the impact of significant items.



SVW Daily chart (Source - Thomson Reuters)



US MARKET COMMENTARY

The termination of Berkshire Hathaway's bid to buy Texas utility Oncor has prompted S&P Global Ratings to switch its outlook on the Warren Buffett-led company from "negative" to "stable". The ratings agency said on Tuesday that it was removing Berkshire from review for a possible downgrade, where it had been placed after it announced an agreement to acquire a restructured Energy Future Holdings for \$9bn, along with its interest in Oncor, the regulated transmission and distribution business of which EFH owns 80 per cent.

US stocks rallied on Tuesday as political concerns faded, renewing investor appetite for risk assets. The S&P 500 surged 0.6 per cent to 2,443.33 — led by a 1.1 per cent gain in technology stocks. The broad-based rally saw every major sector in the black, barring utilities, and 81 per cent of the stocks on the benchmark index trading higher. Meanwhile, the Dow Jones Industrial Average gained 0.6 per cent to 21,829.97, and the Nasdaq Composite rallied 0.8 per cent to 6,268.88. US markets have resumed their risk-on trading as political tensions in Washington have eased following weeks of heated rhetoric with North Korea, criticism of US President Donald Trump's reaction to deadly protests in Charlottesville and the exit of Stephen Bannon.



S&P 500 Daily Chart (Source - Thomson Reuters)

Participant of ASX, Chi-X, Sydney Stock Exchange

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